



What do you get when an industry leader joins forces with a world-class university?

Real opportunities and experience for undergraduate and graduate students. Summer or academic year.
Flexible. Adaptable. Inspiring.

MAGNet Department Research Internships

Modeling & Analytics Graduate Network

State Farm has developed a unique opportunity for current and prospective students at the University of Illinois at Urbana-Champaign - the Modeling and Analytics Graduate Network (MAGNet). MAGNet members will apply their modeling and analytic skills to a wide variety of business issues faced by the State Farm organization.

MAGNet is similar to a 50% graduate assistantship offered by the university, and interns will receive hourly pay comparable to that offered by the university for graduate assistants, as well as full tuition assistance for the duration of the internship. During summer terms, students will work full time and receive proportionately higher earnings.

Students who are interested in participating in MAGNet are encouraged to apply early in the final semester of their undergraduate program. Students whose graduate program begins in the fall can begin working at the State Farm Research Center as early as the preceding summer.

While participating in the MAGNet program, students will be evaluated and given consideration for full-time post-graduate employment at State Farm's corporate offices in Bloomington, Illinois

Key Responsibilities

Employees in the MAGNet program will apply their modeling and data analytic skills to a variety of business problems, including:

- Underwriting and Pricing Risk Modeling
- Claims Automation Predictive Modeling
- Sales / Growth Forecasting Econometric and Predictive Modeling
- Data mining applications for Claims and Competitive Analysis

Desired Knowledge, Skills, Abilities

- Majors: Statistics, Mathematics, Computer Science, Finance, Economics, Actuarial Science
- Students must be accepted or currently enrolled in an approved graduate program at UIUC.
- Data analysis and experience with database tools
- Statistical modeling and/or data mining
- Computer programming (especially SAS)
- Communication and presentation skills

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Hours & Compensation

Your work schedule is flexible - about 20 hours a week during the academic year and full time during the summer. MAGNet is comparable to a 50 percent graduate assistantship, with proportionately higher compensation during full-time work periods. Some State Farm benefits may also apply.

Timing

You are encouraged to apply early - during the final non-summer semester before your first graduate term although you can apply earlier. Candidate screening and entry into the program takes place year-round, but the vast majority of intern applicants and decisions occur late in the spring. If selected and your graduate program begins in the fall, you can start working at the State Farm Research and Development Center as early as the preceding summer.

Location: Convenient on-campus location with easy access to Campus Shuttles

State Farm Research Center at the University of Illinois Research Park
2001 South First St. (Suite 102), Champaign, IL 61820

Apply to: www.statefarm.com/careers and click "Search Jobs"
Reference Job Opening # on rdc.statefarm.com

Eligibility of Employment: Applicants must be authorized to work in the United States at the time of hire. State Farm only provides sponsorship when there is a business need.